## FRY ROAD MUNICIPAL UTILITY DISTRICT RESOLUTION CONCERNING EXEMPTIONS FROM TAXATION

WHEREAS, the laws of the State of Texas provide, under certain circumstances, for the exemption of a portion of the value of the residence homesteads, and of certain taxable property of qualified charitable organizations; and

WHEREAS, the Board of Directors of Fry Road Municipal Utility District of Harris County, Texas (the "District) has considered the various exemptions which may be granted. Now, Therefore,

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF FRY ROAD MUNICIPAL UTILITY DISTRICT OF HARRIS COUNTY, TEXAS, THAT:

Section 1: For the tax year 2018, the Board of Directors hereby exempts from ad valorem taxation by the District \$75,000 of the appraised value of residence homesteads of individuals who are under a disability for purposes of payment of disability insurance benefits under Federal Old-Age, Survivors, and Disability Insurance or are sixty-five (65) years of age or older, as authorized by and in accordance with the provisions of Article 8, Section 1-b(b), Texas Constitution, as amended, and Section 11.13 of the Tax Code, as amended. No persons may claim both exemptions, but a person qualifying for both may choose either.

Section 2: For the tax year 2018, the Board of Directors hereby adopts a general residential homestead exemption in the amount of twenty percent (20%) of market value or \$5,000, whichever is greater, as authorized by and in accordance with the provisions of Article 8, Section 1-b(e), Texas Constitution, as amended, and Section 11.13 of the Tax Code, as amended.

Section 3: For the tax year 2018, the Board of Directors has considered and has decided not to adopt an exemption from ad valorem taxation for qualified charitable organizations as authorized by Section 11.184 of the Tax Code, as amended.

<u>Section 4:</u> This Resolution constitutes official action by the Board of Directors of the District concerning the foregoing tax exemptions, which shall continue in effect from year to year until revoked or otherwise modified by the Board.

PASSED AND ADOPTED, this 20th day of February, 2018.

resident, Board of Directors

ATTEST:

Secretary, Board of Directors